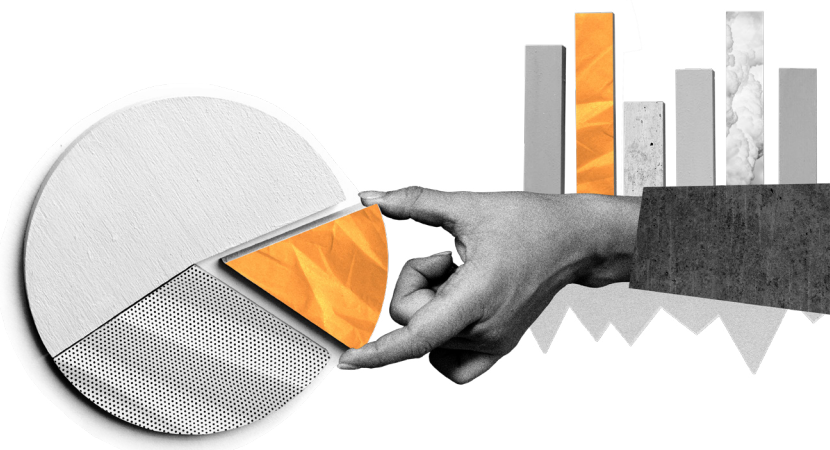


# Financial statement



## Balance sheet

Assets (in CHF)	31 Dec 2024	31 Dec 2023
Liquid assets	3,468,413.22	4,752,388.02
Trade-receivables	1,233,076.66	1,048,588.92
Other receivables	153,669.68	241,036.81
Accrued income and prepaid expenses	1,006,011.47	1,344,223.01
<b>Total current assets</b>	<b>5,861,171.03</b>	<b>7,386,236.76</b>
Office furniture and IT equipment	---	---
Financial assets	45,025.77	44,824.71
<b>Total fixed assets</b>	<b>45,025.77</b>	<b>44,824.71</b>
<b>Total assets</b>	<b>5,906,196.80</b>	<b>7,431,061.47</b>

Liabilities (in CHF)	31 Dec 2024	31 Dec 2023
Trade-payables	163,745.87	158,992.10
Advance payments	1,980,602.61	3,599,215.56
Other payables	207,137.15	140,095.90
Accrued liabilities and deferred expenses	290,173.38	351,943.76
<b>Total current liabilities</b>	<b>2,641,659.01</b>	<b>4,250,247.32</b>
Restricted funds (ICAR)	2,083,435.69	1,782,461.09
<b>Total restricted funds</b>	<b>2,083,435.69</b>	<b>1,782,461.09</b>
<b>Total liabilities</b>	<b>4,725,094.70</b>	<b>6,032,708.41</b>
Paid-in capital	20,000.00	20,000.00
Unrestricted capital (GOV)	1,276,110.82	1,085,434.14
Annual result	-115,008.72	292,918.92
<b>Total capital of the organisation</b>	<b>1,181,102.10</b>	<b>1,398,353.06</b>
<b>Total liabilities and capital of the organisation</b>	<b>5,906,196.80</b>	<b>7,431,061.47</b>

## Statement of operations

Income and expenditure (in CHF)	2024	2023
Contributions	4,030,281.59	3,880,764.44
Overhead recovery	581,799.71	616,937.68
Project income (fees HQ)	2,885,079.93	3,426,161.78
Reimbursed expenses and consultants	3,149,070.36	2,809,627.78
Project income (fees field staff)	4,597,203.28	4,409,064.10
Loss on receivables	-61,587.79	
<b>Total operating income</b>	<b>15,181,847.08</b>	<b>15,142,555.78</b>
Project expenditure	-13,094,819.92	-12,584,969.48
Administrative expenditure	-2,034,122.81	-1,678,926.16
<b>Total operating expenditure</b>	<b>-15,128,942.73</b>	<b>-14,263,895.64</b>
<b>Operating surplus (- deficit)</b>	<b>52,904.35</b>	<b>878,660.14</b>
Net financial income	30,819.29	-162,287.41
Change of restricted funds	-300,974.60	-473,453.81
Change of unrestricted funds	102,242.24	50,000.00
<b>Annual result</b>	<b>-115,008.72</b>	<b>292,918.92</b>

**Note:** The aforementioned balance sheet and statement of operations form part of the Basel Institute's Financial Statement 2024, which was audited by BDO AG, in accordance with Swiss GAAP ARR, Swiss law and the Charter of the Foundation and its regulations. The Foundation Board of the Basel Institute approved the Financial Statement 2024 on 30 April 2025.