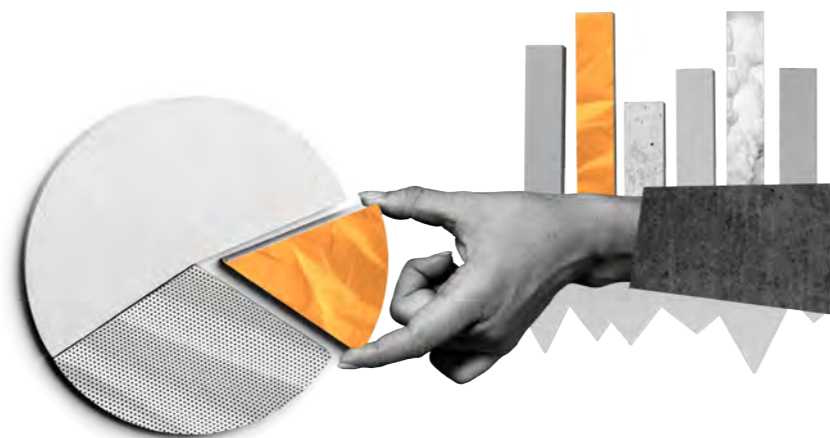


# Financial statement



## Balance sheet

Assets (in CHF)	31 Dec 2023	31 Dec 2022
Liquid assets	4,752,388.02	2,659,140.14
Trade-receivables	1,048,588.92	1,435,570.31
Other receivables	241,036.81	95,515.57
Accrued income and prepaid expenses	1,344,223.01	1,099,252.27
<b>Total current assets</b>	<b>7,386,236.76</b>	<b>5,289,478.29</b>
Office furniture and IT equipment	---	3,674.83
Financial assets	44,824.71	44,686.95
<b>Total fixed assets</b>	<b>44,824.71</b>	<b>48,361.78</b>
<b>Total assets</b>	<b>7,431,061.47</b>	<b>5,337,840.07</b>
<b>Liabilities (in CHF)</b>	<b>31 Dec 2023</b>	<b>31 Dec 2022</b>
Trade-payables	158,992.10	191,981.06
Advance payments	3,599,215.56	2,026,896.79
Other payables	140,095.90	126,251.06
Accrued liabilities and deferred expenses	351,943.76	528,269.74
<b>Total current liabilities</b>	<b>4,250,247.32</b>	<b>2,873,398.65</b>
Restricted funds (ICAR)	1,782,461.09	1,309,007.28
<b>Total restricted funds</b>	<b>1,782,461.09</b>	<b>1,309,007.28</b>
<b>Total liabilities</b>	<b>6,032,708.41</b>	<b>4,182,405.93</b>
Paid-in capital	20,000.00	20,000.00
Unrestricted capital (GOV)	1,085,434.14	889,692.82
Annual result	292,918.92	245,741.32
<b>Total capital of the organisation</b>	<b>1,398,353.06</b>	<b>1,155,434.14</b>
<b>Total liabilities and capital of the organisation</b>	<b>7,431,061.47</b>	<b>5,337,840.07</b>

## Statement of operations

Income and expenditure (in CHF)	2023	2022
Contributions	3,880,764.44	3,476,081.29
Overhead recovery	616,937.68	596,259.02
Project income (fees)	3,426,161.78	2,808,396.26
Reimbursed expenses	2,809,627.78	2,320,058.91
Project income (fees field staff & long-term consultants)	4,409,064.10	3,988,282.85
<b>Total operating income</b>	<b>15,142,555.78</b>	<b>13,189,078.33</b>
Project expenditure	-12,584,969.48	-12,026,518.59
Administrative expenditure	-1,678,926.16	-1,566,561.84
<b>Total operating expenditure</b>	<b>-14,263,895.64</b>	<b>-13,593,080.43</b>
<b>Operating surplus (- deficit)</b>	<b>878,660.14</b>	<b>-404,002.10</b>
Net financial income	-162,287.41	-79,225.47
Change of restricted funds	-473,453.81	678,968.89
Change of unrestricted funds	-50,000.00	-50,000.00
<b>Annual result</b>	<b>292,918.92</b>	<b>245,741.32</b>

**Note:** The aforementioned balance sheet and statement of operations form part of the Basel Institute's Financial Statement 2023, which was audited by BDO AG, in accordance with Swiss GAAP ARR, Swiss law and the Charter of the Foundation and its regulations. The Foundation Board of the Basel Institute approved the Financial Statement 2023 on 19 April 2024.