

Basel, 4 September 2023

United Nations Global Compact Communication on Engagement

Our continued support for the UN Global Compact and its Ten Principles

The Basel Institute on Governance is pleased to confirm its commitment to the United Nations Global Compact (UNGC) and its Ten Principles.

The Basel Institute is an independent and international non-profit organisation working around the world to strengthen governance and counter corruption and other financial crimes in fulfilment of the UNGC's 10th Principle on Anti-Corruption.

The Basel Institute has partnered with the UNGC since 2013 in support of our shared goal of combating corruption. This is the Basel Institute's fifth Communication on Engagement. Below, we describe activities and outcomes of our efforts in support of the UNGC Principles from October 2021 through September 2023.

Our actions and impact

Our joint support for anti-corruption Collective Action is a key point of collaboration between the Basel Institute, UNGC, its Local Networks and other partners in the public and private sectors. We continue to maintain and enhance the B20 Collective Action Hub website, a free online resource centre on Collective Action available at <u>collective-action.com</u>.

The site includes a database of Collective Action 300+ initiatives, relevant publications and a growing set of thematic areas on Collective Action tools such as Integrity Pacts, High Level Reporting Mechanisms, and local certification initiatives designed to ease due diligence burdens for multinational companies and SMEs alike.

Among the content and inspiration on the B20 Collective Action Hub is the UNGC's 2022 online training on Collective Action, as well as the Global Compact Network Ukraine <u>Collective Action Handbook</u>. The knowledge-sharing is very much a two-way process: for example, members of the UN Global Compact and selected chapters also participated actively in the Basel Institute's <u>4th International Collective Action Conference in 2022</u> as well as the 2023 Integrity Partners Collective Action workshop.

We continually raise awareness of the UNGC as a prime example of Collective Action among the private sector-led initiatives that we facilitate and at relevant conferences around the world. These have included:

- In May 2023 we co-organised with the Global Compact Network Philippines an event on Business Integrity
- In March 2023 we co-organised with the Global Compact Network Switzerland as event on <u>connecting the anti-corruption and human rights agendas.</u>

In 2022, we formalised our high-level commitments to gender equality and wider diversity, equity and inclusion. Among others, we committed to the Women's Empowerment Principles of the UN Global Compact and UN Women. By participating in the UN Global Compact's Target Gender Equality initiative, we drew up an action plan with practical and measurable steps. The data we will now systematically gather will enable us to be more transparent and accountable to our commitments going forward. We also undertook a gender pay equality evaluation by the Swiss Federal Administration – and passed successfully. In addition, we reinforced safeguarding principles in our Code of Ethics, particularly around sexual exploitation, abuse and harassment (SEAH) and in relation to our expectations of our partners.

As an active member of the Global Compact Network Switzerland and Liechtenstein, we were delighted to attend the General Assembly for 2022 and 2023 and contribute to the deliberations on the Local Network's future priorities.

The Basel Institute has a monitoring and evaluation plan that tracks the impact of our activities promoting Collective Action as a tool for preventing corruption. We also seek continuous feedback and inputs from our partners and stakeholders in order to ensure the continuous improvement of our activities.

All of us at the Basel Institute remain steadfast in our commitment to contribute to the global fight against corruption. We very much look forward to continued collaboration with the UNGC and to promoting its Ten Principles in the years to come.

Gretta Fenner Managing Director, Basel Institute on Governance