INTEGRITY AND COMPLIANCE TASK FORCE

WHY THE INTEGRITY AND COMPLIANCE TASK FORCE MATTERS

Operating with compliance and integrity-based activities has always been a pivotal priority and challenge for businesses to maximize values whilst achieving long-term sustainability. The escalated fraud schemes, the pro-long pandemic, illicit trade, human rights abuse and violations, and conflicts in some parts of the world have ripple effect on the existing integrity and compliance risks and the emergence of new ones, which require continued adjustments to adapt to this evolving challenge in private and public sector environments.

It is now essential for business entities to rethink their strategies and priorities and make ethics, integrity, and compliance goal a cornerstone of their growth and resilience strategies. Organizations are responsible for setting the stones, building necessary infrastructure along with people-competence, translating and incorporating compliance and integrity into business programs or activities to its fullest. At present, compliance and integrity are not just about adhering with prevailing laws, regulations, rules to protect organizations from regulatory/legal actions, they ring an even greater importance for what it is worth to embed the concepts at the core of the business to thrive, operate with resilience, attract investors, customers, and exceptional talents, and sustain long-term values for stakeholders.

FOUR POLICY RECOMMENDATIONS

1. Promote sustainable governance in business to support environmental, social, and governance initiatives
2. Foster Collective Action to alleviate integrity risks
3. Foster agility in countermeasure measures to combat money laundering/terrorist financing risks
4. Strengthen governance to mitigate exacerbated cybercrime risks

KPIs TO TRACK IMPLEMENTATION

<table>
<thead>
<tr>
<th>KPIs</th>
<th>Baseline</th>
<th>Target</th>
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<tr>
<td>Good Governance Score</td>
<td>6.51 (2022)</td>
<td>6.71 (2025)</td>
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<tr>
<td>Adoption of Global Sustainability Reporting Standard</td>
<td>25% adoption by G20 countries in their national law/regulation (2022)</td>
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<tr>
<td>Global Corruption Index</td>
<td>28.02 (2021)</td>
<td>26.90 (2025)</td>
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<tr>
<td>Corruption Perception Index</td>
<td>59.12 (2021)</td>
<td>61.48 (2025)</td>
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<tr>
<td>Worldwide Governance Indicator – Control of Corruption</td>
<td>70.89 (2021)</td>
<td>73.72 (2025)</td>
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<tr>
<td>Percentage of G20 Countries that have Anti-Corruption Agency or Authorities for Corruption Cases Handling</td>
<td>93% (2022)</td>
<td>100% (2023)</td>
</tr>
<tr>
<td>Basel AML Index</td>
<td>4.35 (2022)</td>
<td>4.22 (2025)</td>
</tr>
<tr>
<td>Percentage of G20 Countries that Made Central Register Commitment to Beneficial Ownership Transparency</td>
<td>86% (2022)</td>
<td>93% (2023)</td>
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<td>Percentage of G20 Countries that are Member of FATF</td>
<td>67% (2022)</td>
<td>79% (2023)</td>
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<tr>
<td>Percentage of G20 Countries with Cybercrime Law/Regulation</td>
<td>98% (2021)</td>
<td>100% (2023)</td>
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<tr>
<td>Global Cybersecurity Index</td>
<td>91.68 (2020)</td>
<td>96.27 (2023)</td>
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STANDARDIZED GLOBAL SUSTAINABILITY REPORTING

Integrity and Compliance Task Force promotes the adoption of standardized global sustainability reporting by business. As the company’s non-financial performance becomes an emerging and required information to be disclosed to create and protect long-term value for stakeholders, the standardized global sustainability reporting incorporating Environmental, Social, Governance (ESG) concerns is urgently required for ease of application and comparison. The adoption of standardized global sustainability reporting may increase transparency in conducting business, mitigate sustainability and regulatory risk, and strengthen the ethics conduct of employees. Standardized Global Sustainability Reporting supports the B20 legacy program on green transition.
INTEGRITY AND COMPLIANCE TASK FORCE

TASK FORCE LEADERSHIP

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DEPUTY CHAIR
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Network Partner

BASEL INSTITUTE ON GOVERNANCE

B20 Indonesia

INTEGRITY AND COMPLIANCE TASK FORCE

TASK FORCE MEMBERS

105 Executives Engaged

Males 60%
Females 40%

28 Countries Represented

6 G20 COUNTRIES

Africa & Middle East
Central & South America
Indonesia
Rest of Asia Pacific
North America
Europe

B20 Indonesia

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