

# NFTs

## THE ULTIMATE MONEY LAUNDERING TOOL???



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## Introduction

**MAXIM KON**  
CEO, Founder CHEKSY

*Maxim is a senior Compliance Officer & Project Manager with 10+ years of Banking and Fintech experience. He worked in Crypto Finance AG and Xapo, two leading Virtual Asset Service Providers, as well as for the Swiss banks UBS and Julius Baer.*

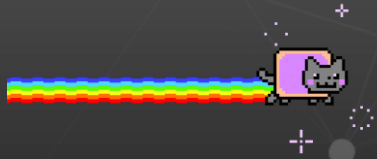
*Cheksy.com is an aggregator of Blockchain forensic systems and Compliance Services.*



# NFT – Non Fungible Tokens

- An NFT is a unit of **data stored on the blockchain**, which can be sold and transferred.
- The NFT can be associated with a particular **digital or physical asset or a license**.
- Unlike other Crypto currencies like Bitcoin, NFT's **are not interchangeable**, not Fungible and therefore all have a different value

# NFT Types



NFT Meme



NFT art  
(digital/physical rarity)



NFT collectibles  
(digital rarity)



NFT collectibles  
(generated rarity)



NFT games  
(breeding rarity)



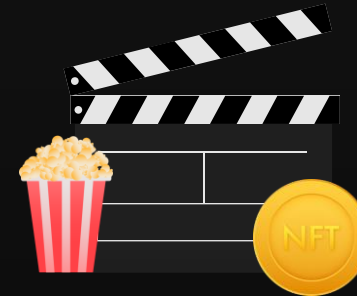
Metaverse  
(digital & physical rarity)



NFT ticketing



NFT Music



NFT Movies



NFT Contracts





## WHY IS IT A PROBLEM?

# Risks



NFTs are currently not regulated



NFT marketplaces do not perform KYC



Huge amounts are spent on NFTs



The huge amounts that are spent on GAS fees should also be seen as a red flag

# How to launder money with NFT



Someone looking to “clean” dirty money...



Generate an anonymous NFT



List it for sale on the blockchain



Purchase it from him/herself from an anonymous, unregulated digital wallet with illicit funds



recognize the money as legitimate funds from the sale of the artwork





CryptoPunks Bot  
@cryptopunksbot

Punk 9998 bought for 124,457.07 ETH  
(\$532,414,877.01 USD) by 0x9b5a5c from 0x8e3983.  
[larvalabs.com/cryptopunks/de...](https://larvalabs.com/cryptopunks/de...) #cryptopunks  
#ethereum



1:52 vorm. · 29. Okt. 2021 · CryptoPunks Bot



Larva Labs ✓  
@larvalabs

PSA: This transaction (and a number of others) are not a bug or an exploit, they are being done with “Flash Loans” ([ethereumprice.org/guides/article...](https://ethereumprice.org/guides/article...)). In a nutshell, someone bought this punk from themselves with borrowed money and repaid the loan in the same transaction. 1/2



Larva Labs ✓ @larvalabs · 29. Okt.

Antwort an @larvalabs

Some recent large bids were done the same way. The ether is offered and removed in a single transaction. So, while technically briefly valid, the bid can never be accepted. We'll add filtering to avoid generating notifications for these kinds of transactions in the future. 2/2







CRYPTO DECODED

## There was insider trading on NFT platform OpenSea, the \$1.5 billion start-up admits

PUBLISHED WED, SEP 15 2021 4:30 PM EDT  
UPDATED WED, SEP 15 2021 5:31 PM EDT




ZuwuTV.eth


@ZuwuTV

Hey @opensea why does it appear @natechastain has a few secret wallets that appears to buy your front page drops before they are listed, then sells them shortly after the front-page-hype spike for profits, and then tumbles them back to his main wallet with his punk on it?

1:28 vorm. · 15. Sep. 2021 · Twitter Web App

2.852 Retweets · 1.453 Zitierte Tweets · 12.221 „Gefällt mir“-Angaben






ZuwuTV.eth

@ZuwuTV · 15. Sep.

Antwort an @ZuwuTV @opensea und @natechastain  
Heres one tx on returning profits to the main Oxa3a45 wallet after flipping the item CURRENTLY on the front page



etherscan.io


Ethereum Transaction Hash (Txhash) Details | Ethe...  
Ethereum (ETH) detailed transaction info for txhash 0x54bcb222978a0daa91276edce9d59fab8d2764...

 BASEL INSTITUTE ON  
GOVERNANCE


 EUROPOL


 INTERPOL

 Cheksy


**OpenSea**

[Explore](#)
[Stats](#)
[Resources](#)
[Create](#)





## MikeTysonOfficial

0x33ec...bb42

The Baddest Man on the Planet. Youngest boxer ever to win the WBC, WBA, and IBF world heavyweight titles. Global icon. Living legend.

Joined August 2021




Collected 13

Created 0

Favorited 1

Activity

Offers

	Item	Price	Quantity	From	To	Time
Transfer	 CryptoZoo.co 2503	---	1	MikeTysonOffi...	VrajP	4 days ago
Sale	 CryptoZoo.co 2503	0.33 \$1,375.65	1	MikeTysonOffi...	VrajP	4 days ago
List	 CryptoZoo.co 2503	0.33 \$1,375.65	1	MikeTysonOffi...	---	4 days ago

Etherscan

Eth: \$4,151.10 (+3.75%) | 91 Gwei

All Filters

Search by Address / Txn Hash / Block / Token / Ens

HomeBlockchainTokensResourcesMoreSign In

BuyExchangeEarnGaming

Address 0x33Ecfb0e958C0d764920e11FCe8108d026d8BB42

Overview

Balance:0.314717797887957 Ether

Value:\$1,306.43 (@ \$4,151.10/ETH)

Token:\$601.29

More Info

My Name Tag:Not Available, login to update

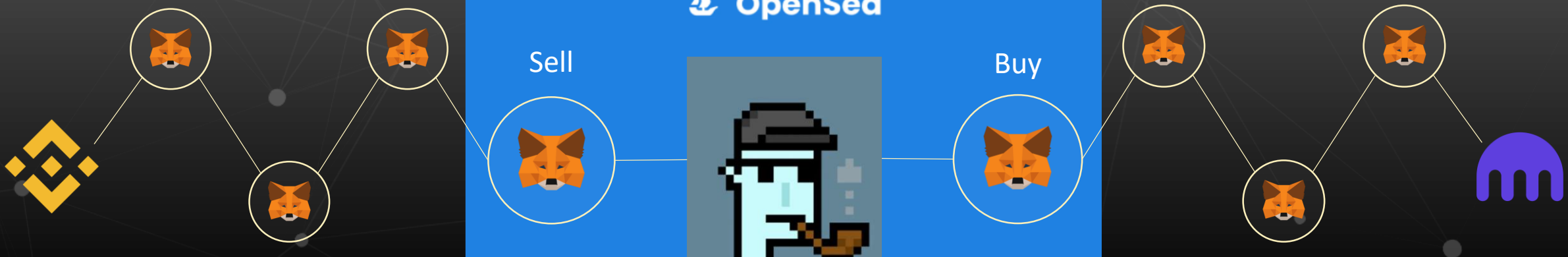
TransactionsInternal TxnsErc20 Token TxnsErc721 Token TxnsLoansAnalyticsComments

Latest 9 ERC-721 Token Transfer Events

	Txn Hash	Age	From		To	Token ID	Token
	0x088a61f18cb751acd6...	3 days 18 hrs ago	0x33ecfb0e958c0d7649...	OUT	0xae4d89947c39b85781...	2503	CryptoZoo Ba... (EGG)
	0x6e03905856f9f288777...	4 days 7 hrs ago	thedrip.eth	IN	0x33ecfb0e958c0d7649...	2503	CryptoZoo Ba... (EGG)
	0x7a70138a2ef367ee3c...	6 days 17 hrs ago	0xcfd19d733aa076ef1c2...	IN	0x33ecfb0e958c0d7649...	808	CryptoZoo Ba... (EGG)
	0x2cec43ecbab31fc66c...	6 days 20 hrs ago	0x33ecfb0e958c0d7649...	OUT	0xca6a9e9f15d76c6e9d...	3197	CryptoZoo Ba... (EGG)
	0x2db38188ce39e5c145...	7 days 13 hrs ago	0xa4cd520aba36d13e03...	IN	0x33ecfb0e958c0d7649...	3197	CryptoZoo Ba... (EGG)
	0xfda822be0d04d80c3b...	12 days 22 hrs ago	0x33ecfb0e958c0d7649...	OUT	0x65fecf7518352b30baf...	429	CryptoZoo Ba... (EGG)
	0x81e12368c69545d67a...	12 days 23 hrs ago	0xb03caad3559333bc3c...	IN	0x33ecfb0e958c0d7649...	429	CryptoZoo Ba... (EGG)
	0x73fc39f5215859c7678...	15 days 4 hrs ago	0x33ecfb0e958c0d7649...	OUT	0x61899b7f9ec1d66e98...	55	DarkHorizon (DH)
	0x0e931e0c879e0d3968...	15 days 6 hrs ago	Black Hole: 0x000...000	IN	0x33ecfb0e958c0d7649...	55	DarkHorizon (DH)

[Download CSV Export]







# Final Thoughts



Regulators,  
Enforcement and  
Forensics should pay  
attention to NFTs



NFT marketplaces  
should implement  
KYC / AML



The creators of NFTs  
should not be  
anonymous



Gaming and Metaverse  
industry should think  
ahead and consider  
KYC / AML

# THANK YOU

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