

Financial statement

Balance sheet

| ASSETS (IN CHF) | 31 DEC 2020 | 31 DEC 2019 |
|--|---------------------|---------------------|
| Liquid assets | 3,196,912.10 | 3,229,496.25 |
| Trade-receivables | 116,789.48 | 1,234,961.21 |
| Other receivables | 221,240.25 | 133,628.16 |
| Accrued income and prepaid expenses | 1,097,719.24 | 485,816.32 |
| Total current assets | 4,632,661.07 | 5,083,901.94 |
| Office furniture and IT equipment | 11,518.50 | 14,083.19 |
| Financial assets | 44,686.35 | 44,681.55 |
| Total fixed assets | 56,204.85 | 58,764.74 |
| TOTAL ASSETS | 4,688,865.92 | 5,142,666.68 |
| LIABILITIES (IN CHF) | 31 DEC 2020 | 31 DEC 2019 |
| Trade-payables | 144,347.90 | 176,146.14 |
| Advance payments | 1,454,624.73 | 1,737,429.73 |
| Other payables | 142,731.19 | 151,365.53 |
| Accrued liabilities and deferred expenses | 204,148.41 | 313,028.01 |
| Total current liabilities | 1,945,852.23 | 2,377,969.41 |
| Restricted funds (ICAR) | 1,952,758.21 | 1,920,728.63 |
| Total restricted funds | 1,952,758.21 | 1,920,728.63 |
| Total liabilities | 3,898,610.44 | 4,298,698.04 |
| Paid-in capital | 20,000.00 | 20,000.00 |
| Unrestricted capital (GOV) | 773,968.64 | 706,310.06 |
| Annual result | -3,713.16 | 117,658.58 |
| Total capital of the organisation | 790,255.48 | 843,968.64 |
| TOTAL LIABILITIES & CAPITAL OF THE ORGANISATION | 4,688,865.92 | 5,142,666.68 |

Statement of operations

| INCOME AND EXPENDITURE (IN CHF) | 2020 | 2019 |
|--------------------------------------|-----------------------|-----------------------|
| Contributions | 3,111,666.33 | 2,700,197.11 |
| Overhead recovery | 371,197.76 | 416,857.93 |
| Project income (fees) | 5,419,714.69 | 5,472,137.57 |
| Reimbursed expenses | 1,239,593.42 | 2,228,834.30 |
| Total operating income | 10,142,172.20 | 10,818,026.91 |
| Project expenditure | -8,677,953.10 | -9,195,391.86 |
| Administrative expenditure | 1,457,317.30 | -1,056,904.39 |
| Total operating expenditure | -10,135,270.40 | -10,252,296.25 |
| OPERATING SURPLUS (- DEFICIT) | 6,901.80 | 565,730.66 |
| Net financial income | -28,585.38 | 4,381.63 |
| Net extraordinary income | | |
| Change of restricted funds | 32,029.58 | 502,453.71 |
| Change of unrestricted funds | -50,000.00 | -50,000.00 |
| ANNUAL RESULT | -3,713.16 | 117,658.58 |

The aforementioned balance sheet and statement of operations form part of the Basel Institute's Financial Statement 2020, which was audited by BDO AG, in accordance with Swiss GAAP ARR, Swiss law and the Charter of the Foundation and its regulations. The Foundation Board of the Basel Institute approved the Financial Statement 2020 on 30 April 2021.