

Financial Statement 2020

Balance sheet

ASSETS (IN CHF)	31 DEC 2020	31 DEC 2019
Liquid assets	3,196,912.10	3,229,496.25
Trade-receivables	116,789.48	1,234,961.21
Other receivables	221,240.25	133,628.16
Accrued income and prepaid expenses	1,097,719.24	485,816.32
Total current assets	4,632,661.07	5,083,901.94
Office furniture and IT equipment	11,518.50	14,083.19
Financial assets	44,686.35	44,681.55
Total fixed assets	56,204.85	58,764.74
TOTAL ASSETS	4,688,865.92	5,142,666.68
LIABILITIES (IN CHF)	31 DEC 2020	31 DEC 2019
Trade-payables	144,347.90	176,146.14
Advance payments	1,454,624.73	1,737,429.73
Other payables	142,731.19	151,365.53
Accrued liabilities and deferred expenses	204,148.41	313,028.01
Total current liabilities	1,945,852.23	2,377,969.41
Restricted funds (ICAR)	1,952,758.21	1,920,728.63
Total restricted funds	1,952,758.21	1,920,728.63
Total liabilities	3,898,610.44	4,298,698.04
Paid-in capital	20,000.00	20,000.00
Unrestricted capital (GOV)	773,968.64	706,310.06
Annual result	-3,713.16	117,658.58
Total capital of the organisation	790,255.48	843'968.64
TOTAL LIABILITIES & CAPITAL OF THE ORGANISATION	4,688,865.92	5,142,666.68

Statement of operations

INCOME AND EXPENDITURE (IN CHF)	2020	2019
Contributions	3,111,666.33	2,700,197.11
Overhead recovery	371,197.76	416,857.93
Project income (fees)	5,419,714.69	5,472,137.57
Reimbursed expenses	1,239,593.42	2,228,834.30
Total operating income	10,142,172.20	10,818,026.91
Project expenditure	-8,677,953.10	-9,195,391.86
Administrative expenditure	1,457,317.30	-1,056,904.39
Total operating income	-10,135,270.40	-10,252,296.25
OPERATING SURPLUS (- DEFICIT)	6,901.80	565,730.66
Net financial income	-28,585.38	4,381.63
Net extraordinary income		
Change of restricted funds	-32,029.58	-502,453.71
Change of unrestricted funds	50,000.00	50,000.00
ANNUAL RESULT	-3,713.16	117,658.58

The aforementioned balance sheet and statement of operations form part of the Basel Institute's Financial Statement 2020, which was audited by BDO AG, in accordance with Swiss GAAP ARR, Swiss law and the Charter of the Foundation and its regulations. The Foundation Board of the Basel Institute approved the Financial Statement 2020 on 30 April 2021.