

Prevention guidance for SMEs regarding bribery and corruption

SUMMARY

The Basel Institute on Governance provides guidance to SMEs on identifying company-specific corruption risks and assists in developing policies and procedures to prevent bribery and corruption.

THE CHALLENGE FOR SMES

Despite limited resources, SMEs need to implement controls appropriate to their vulnerability to bribery and corruption, including supply chain risks.

SERVICE OFFER

- ✓ **Co-development of a risk-prevention strategy and action plan** based on an assessment of a company's bribery and corruption risks and their current controls.
- ✓ **Detailed information on corruption risks in specific countries or sectors**, with a focus on mitigation strategies.
- ✓ **Close collaboration with companies to create, improve and update** risk assessments, codes of conduct, policies and procedures, and a due-diligence approach for third parties.

EXPECTED RESULTS

- ✓ **Ability for SMEs to develop cost-effective corruption prevention programmes** tailored to their specific needs and risks.
- ✓ **Enhanced reputation and long-term benefits** for companies with strong corruption prevention measures in place.
- ✓ **Increasingly high standards of corporate governance**, motivated by the adoption of anti-corruption and anti-bribery measures by individual SMEs.
- ✓ **Improved ability of employees to act with integrity** when faced with difficult business conditions.

HOW TO APPLY

SMES with less than 250 employees and £44 million in turnover are eligible to apply for reduced-rate consultancy services from the Basel Institute on Governance.

Find out more at www.baselgovernance.org/compliance/sme-guidance-services