

# Financial statement

<b>Balance sheet</b>	<b>31 Dec 2015</b>	<b>31 Dec 2014</b>
<b>Assets (in CHF)</b>		
Liquid assets	936'993.09	1'331'993.65
Trade-receivables	2'168'275.99	530'101.69
Other receivables	152'934.52	23'534.01
Accrued income and prepaid expenses	316'867.55	316'853.95
<i>Total current assets</i>	<i>3'575'071.15</i>	<i>2'202'483.30</i>
Office furniture and IT equipment	23'906.18	3'265.00
Financial assets	34'027.40	27'463.00
<i>Total fixed assets</i>	<i>57'933.58</i>	<i>30'728.00</i>
<b>Total assets</b>	<b>3'633'004.73</b>	<b>2'233'211.30</b>
<b>Liabilities (in CHF)</b>		
Trade-payables	234'383.34	74'855.15
Advance payments	1'415'101.10	196'113.15
Other payables	163'248.19	86'319.01
Accrued liabilities and deferred expenses	281'156.63	109'715.22
<i>Total current liabilities</i>	<i>2'093'889.26</i>	<i>467'002.53</i>
Restricted funds (ICAR)	983'701.84	1'217'690.05
<i>Total restricted funds</i>	<i>983'701.84</i>	<i>1'217'690.05</i>
Paid-in capital	20'000.00	20'000.00
Unrestricted capital (GOV)	528'518.72	457'420.26
Annual result	6'894.91	71'098.46
<i>Total capital of the organisation</i>	<i>555'413.63</i>	<i>548'518.72</i>
<b>Total liabilities</b>	<b>3'633'004.73</b>	<b>2'233'211.30</b>
<b>Statement of operations</b>		
	<b>2015</b>	<b>2014</b>
<b>Income and expenditure (in CHF)</b>		
Contributions	2'586'131.00	2'750'650.00
Project income (fees)	2'710'746.11	1'851'051.63
Reimbursed expenses	535'839.09	
<i>Total operating income</i>	<i>5'832'716.20</i>	<i>4'601'701.63</i>
Project expenditure	-5'248'100.21	-3'845'099.70
Administrative expenditure	-800'281.60	-812'900.83
<i>Total operating expenditure</i>	<i>-6'048'381.81</i>	<i>-4'658'000.53</i>
<i>Operating surplus (-deficit)</i>	<i>-215'665.61</i>	<i>-56'298.90</i>
Net financial income	-23'345.95	15'280.95
Net extraordinary income	11'918.26	49.93
Change of restricted funds	233'988.21	112'066.47
<b>Annual result</b>	<b>6'894.91</b>	<b>71'098.45</b>

Note: The aforementioned balance sheet and statement of operations form part of the Basel Institute's 2015 financial statement. The 2015 financial statement was audited by *Abelia Wirtschaftsprüfung und Beratung AG*, in accordance with Swiss GAAP ARR, the Swiss law as well as the Charter of the Foundation and its regulations. The Board of the Foundation approved the 2015 financial statement on 2 May 2016.