

# Financial statement

<b>Balance sheet</b>	2014	2013
<b>Assets (in CHF)</b>		
Liquid assets	1'331'993.65	1'395'113.60
Receivables	553'635.70	498'515.26
Accrued income and prepaid expenses	316'853.95	267'500.88
<i>Total current assets</i>	<i>2'202'483.30</i>	<i>2'161'129.74</i>
Office furniture and equipment	3'265.00	-
Financial assets	27'463.00	27'410.90
<i>Total fixed assets</i>	<i>30'728.00</i>	<i>27'410.90</i>
<b>Total assets</b>	<b>2'233'211.30</b>	<b>2'188'540.64</b>
<b>Liabilities (in CHF)</b>		
Payables	357'287.31	266'785.58
Accrued liabilities	109'715.22	114'578.28
<i>Total current liabilities</i>	<i>467'002.53</i>	<i>381'363.86</i>
Restricted funds	1'217'690.05	1'329'756.52
Capital of the foundation	548'518.72	477'420.26
<i>Total funds and capital</i>	<i>1'766'208.77</i>	<i>1'807'176.78</i>
<b>Total liabilities</b>	<b>2'233'211.30</b>	<b>2'188'540.64</b>
<b>Statement of operations</b>	2014	2013
<b>Income and expenditure (in CHF)</b>		
Contributions	2'890'552.35	2'301'181.25
Income from advices rendered to third parties	1'711'149.28	2'115'736.54
<i>Total operating income</i>	<i>4'601'701.63</i>	<i>4'416'917.79</i>
Direct project expenditure	-3'730'588.56	-3'612'699.12
Administrative expenditure	-927'411.96	-872'155.59
<i>Total operating expenditure</i>	<i>-4'658'000.52</i>	<i>-4'484'854.71</i>
<i>Operating surplus (-deficit)</i>	<i>-56'298.89</i>	<i>-67'936.92</i>
Net financial income	15'280.95	10'121.45
Net extraordinary income	49.93	-32'417.68
Change (net use) of restricted funds	112'066.47	117'846.74
<b>Annual result</b>	<b>71'098.46</b>	<b>27'613.59</b>

## Notes

The aforementioned balance sheet and statement of operations form part of the Basel Institute's 2014 financial statement. The 2014 financial statement was audited by *Abelia Wirtschaftsprüfung und Beratung AG*, in accordance with Swiss GAAP ARR, the Swiss law as well as the Charter of the Foundation and its regulations. The Board of the Foundation approved the 2014 financial statement on 26 March 2015.