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World Economic Forum calls on business leaders to strive for corruption-free world

- World Economic Forum launches [PACI Vanguard](#), a community of global CEOs committed to zero tolerance against corruption
- The Forum and OECD initiate collaboration for a globally harmonized anti-bribery framework
- New report, [Safeguarding Aviation and Travel Value Chains Against Corruption](#), looks at collective action on sector-specific corruption
- More information on the Partnering Against Corruption Initiative (PACI) can be found [here](#)
- For more information about the Annual Meeting, visit <http://wef.ch/Davos>

Davos-Klosters, Switzerland, 23 January 2014 – Based on a decade of anti-corruption work through its [Partnering Against Corruption Initiative \(PACI\)](#), the World Economic Forum has launched a community of top business leaders across industry — named the PACI Vanguard — committed to being the premier global business voice advocating for a more robust anti-corruption agenda. This [group of 20 CEOs](#) builds on the more than 100 leading companies that are [PACI members](#) and have signed on to the [PACI Principles for Countering Corruption](#).

The PACI Vanguard will work towards establishing a harmonized legal framework that can address corruption consistently and lead to more effective enforcement. Through a collaboration with the Organisation for Economic Co-operation and Development (OECD), Vanguard CEOs will work to support the implementation of the [OECD Convention on Combatting Bribery](#) with G20 countries and others. In addition, the Forum's wider PACI community has developed new [PACI Principles for Countering Corruption](#) based on a zero tolerance policy towards corruption.

At the launch of the Vanguard, OECD Secretary-General **Angel Gurría** said: "We need a global legal framework and an effective enforcement mechanism to win the fight against corruption. It is exciting that the OECD and the PACI Vanguard community of CEOs will work together to expand the adoption of the OECD Convention on Combatting Bribery. This is the kind of partnership between business and government that can achieve real impact and level the playing field in some of the most important growth markets in the world."

"Corruption is a massive obstacle for inclusive growth, competitiveness and social upward mobility. It is also a major business risk for CEOs and their companies around the world. We need strong partnerships across industries and with governments and civil society to create a level playing field for all and to design corruption out of the system," added **Elaine K. Dezenski**, Senior Director and Head of PACI at the World Economic Forum.

As a first step towards collective action, business leaders from the aviation and travel industry have pledged to a mutually developed agenda to fight corruption. Their aim is to establish industry practices that are open, accountable and responsible at the global and regional level. This year-long project conducted by the World Economic Forum in collaboration with Deloitte, focused on the complex corruption challenges faced in the value chains of the aviation and travel sector. Its findings were presented in a new report: [Safeguarding Aviation and Travel Value Chains Against Corruption](#).

Among the priorities for the industry in addressing corruption concerns are facilitation payments and customs and border administration for aviation, real estate and hotel licensing processes, and aerospace government procurement processes.

"The industry can set a firm stance on keeping any form of corruption and misconduct out of the system and use its competences to influence the global value chains and other stakeholders to embrace this fundamental principle," said **Frederico Curado**, President and Chief Executive Officer, Embraer and Co-Chair of the Safeguarding Aviation and Travel Value Chains Against Corruption project.

The project is a first of its kind, demonstrating how traditional competitors of an industry can come together on the key issue of corporate citizenship and social responsibility, and positively influencing the practices of billion-dollar businesses and having market-shifting impact. Building on the outcomes of the project, PACI is expected to launch a series of similar industry-focused, anti-corruption collective action projects in the ICT, infrastructure and real estate industries.

Notes to Editors

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