



Synergies in Anti-Corruption & Human Rights Compliance

Companies invest significant resources in anti-corruption and human rights compliance programmes, often developing them separately within an organization. We believe there are synergies between these areas that will contribute to the effectiveness and cost efficiencies of both programmes.

Is your company interested in joining a roundtable with other companies to explore this topic?

I. What are we proposing?

The Basel Institute is proposing to convene and facilitate private sector roundtables under Chatham House rules. The aim will be to ascertain how companies are currently conducting human rights and corruption risk assessments, and whether they are already collaborating and combining their approaches. In this virtual roundtable, which may be held over multiple sessions, the Basel Institute methodology will be used to support companies in a range of benchmarking exercises that respect confidentiality and proprietary information. The roundtable will also provide a framework to share experiences and to discuss opportunities, risks and methodologies relating to human rights and anti-corruption risk assessments.

II. How do we work?

Our strategy is based on a dual approach: Directly engaging with companies, and in tandem, working with specialist organizations that address human rights and business issues.

These virtual roundtables will be of short duration to develop trust and a common understanding of the topics and aims, through an agreed agenda. Generating ideas, experience and possibly innovative approaches - within agreed time frames.

III. Why join?

Synergies in addressing risks relating to human rights and anti-corruption are increasingly of interest to investors, stakeholders, law makers and enforcement.



Getting ahead of the curve, shaping the debates, being part of the solutions and identifying good practices that are workable are all possible outcomes of the roundtables. Based on the findings from the roundtable discussions and related benchmarking, the Basel Institute will facilitate and guide the development of a set of good practices in human rights and corruption risk management within a compliance programme.

In our experience, further stages in this novel initiative will arise from the dynamic of the group, with guidance provided by the Basel Institute. In particular, there is potential to develop multiple products, such as impact indicators (that are now high on the agenda of investors), policies and other guidance documents either dedicated to a specific industry or supporting the implementation of good practices in different procedures and operational activities.

There is no cost for joining the roundtable.

Contact: Vanessa.hans@baselgovernance.org